

Forecasting support

About Local Trust

Local Trust was formed in 2010-12 to administer and support 150 areas in England that the National Lottery Community Fund had identified as historically 'missing-out' on lottery and other funding. Each of the areas was allocated £1 million of Big Local funding which they can spend in any way they chose, provided local residents organised themselves locally to plan and manage that funding, involving the wider community in that decision making.

Big Local is our main programme (we administer another smaller scale place-based funding programme) and in the last six years we have overseen its successful launch, the emergence of new community leaders and volunteers and amazing things happen in communities up and down the country. Big Local areas all have plans in place to guide their work, and most have moved successfully from set-up towards the main delivery phase of activity. We are a spend-out programme, expecting to close down in 2026/27.

Forecasting work

We are committed to meeting the needs of areas and to releasing funding when local people need it. Our current model is built on cohorts of areas, grouped on the basis of how much funding they have left to spend, and the end date of their Big Local plan. As we reach the half-way point of the programme, we are reviewing our forecasting model to ensure that it:

- Reflects the changing needs of Big Local areas as they progress through the main delivery phase to the end of the programme
- Is based on typologies of spending behaviour and takes into account insights we have gained through our research and programme delivery experience
- Supports effective budget planning and risk management.

Support we need

Local Trust delivers the programme through a relatively small and busy team, and we are seeking to commission a partner who can support us to develop our new forecasting model.

Your work will involve analysing our needs, recommending relevant forecasting techniques and working closely with our funding and finance teams, supporting us to use the techniques and develop the new model. We require your work to occur between late October and early December 2019 and for the new forecasting model to be complete by the end of 2019.

How to apply

Please send a brief expression of interest and your CV to programmes@localtrust.org.uk by 5pm Friday 25 October 2019. We will review expressions on a rolling basis during October and will contact strong respondents before the deadline.

Further information

Local Trust

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