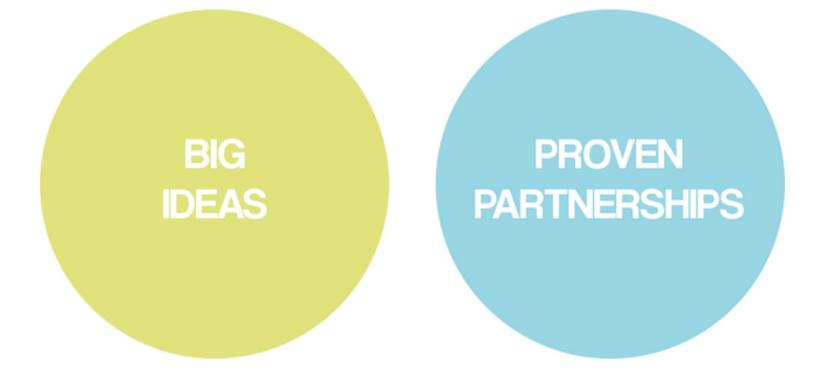
TOWN CENTRED

Communities invest, develop and build the places they want

Big Local May 2016

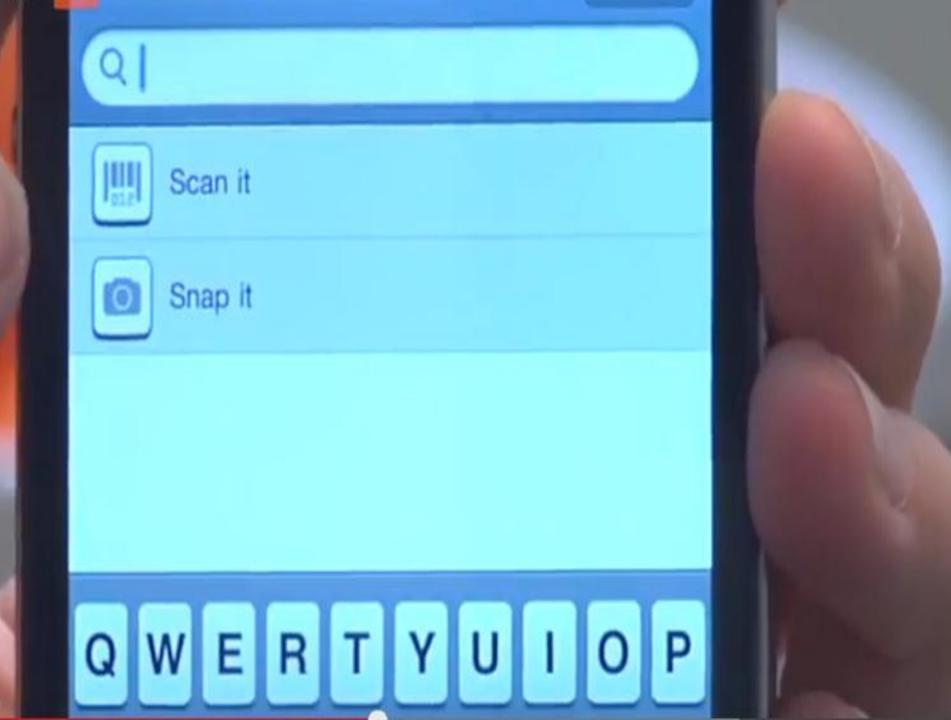
George Grace (Founder, TownCentred, Bristol)

Regenerate, Revitalise, Refresh, Renew, Revive, Reconsider High Streets & Town Centres

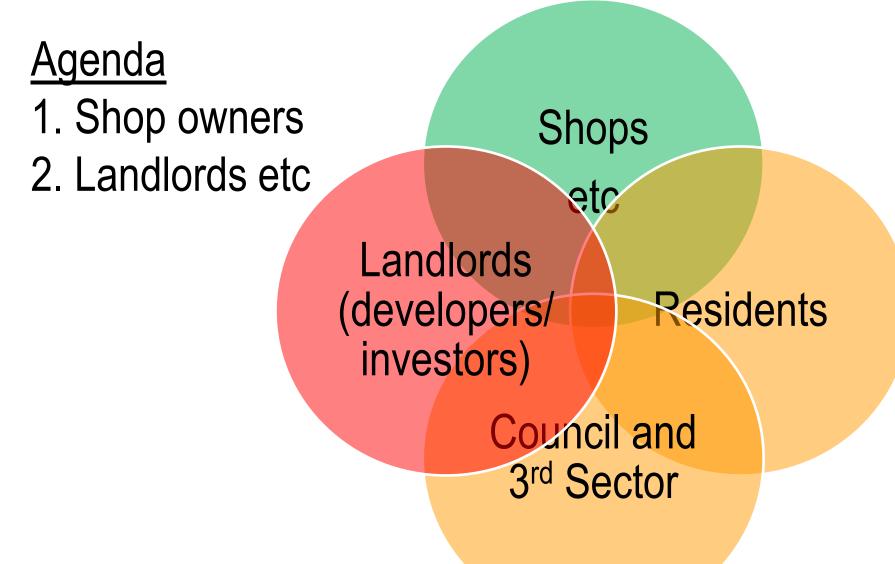


Projects in SW

- Bedminster Town Team, BID and Developer Partnership
- Gloucester Road BID
- Patchway Town Centre Retrofit
- Southmead Revitalisation and Retrofit
- Weston-super-Mare Town Centre Vision
- Clevedon Economic Plan and BID
- Bournemouth Local Asset Backed Vehicle (LABV)



Anatomy Urban Centres – stakeholders



Business Improvement District 'BID'

- **1. Consult** businesses and produce biz plan:
 - 1. Marketing and promotion
 - 2. Street improvements
- **2.** Ballot businesses to pay more rates (c2%)
- **3. Few hundred businesses** => £1-200,000 pa



Bedminster Town Team & Business Improvement District (BID) Annual Report 2013/2014

BS3T for Business



www.bedminstertowntecim.com

Higher Footfall, Lower Costs

info@bedminateriownbecmi.com

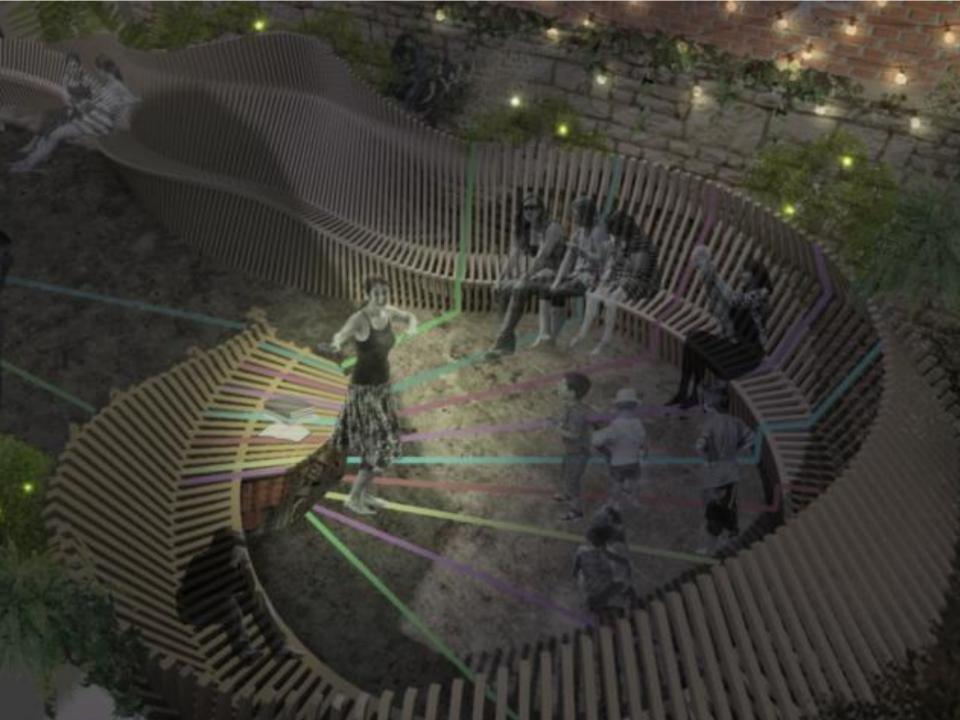


Events NAME INCOMES AND ADDRESS OF The Elf Takeover

5 troups of 100 mischlevous elves will peer orn windows, trees and streets across instate throughout the feative season, designed and decorated by local artists schoolchädren. Ef seekers can check special candy check-points to record

Now many they've found and even get a photo with an Ethe stick. Stripy ophra and pointy shoes are strongly encouraged. Throughout December www.bedeeinster.org.uk

SE | UEDEMOER | 2018



Agenda

Shop owners
 Landlords etc



Landlords

Landlords (developersResidents / investors)

and



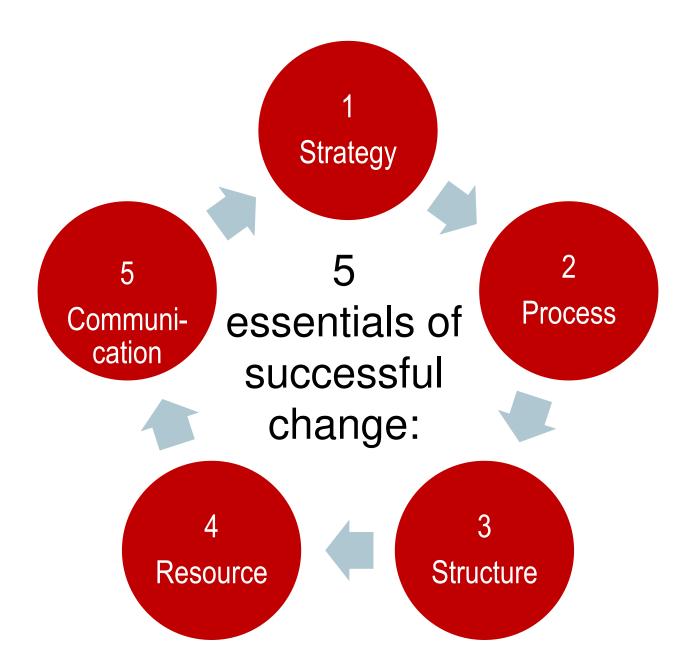
TOWN **TRUSTS**

communities building the places they want

Enable communities to invest in and own their town, neighbourhood or village centres and develop and build the places they want.



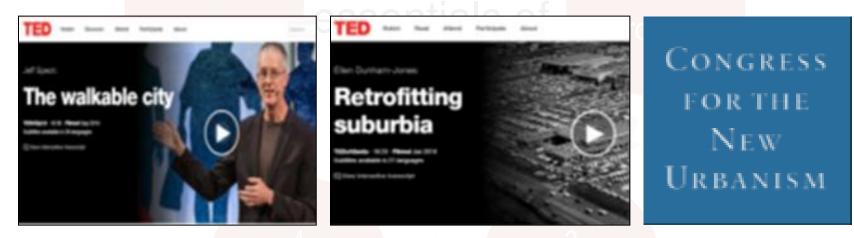
'Town Trusts' - Community Enablers



Town Trusts Community Enablers



ie videos, metrics (esp catchment), a 'MOOC'



Restoration of existing urban centers and reconfiguration of sprawling suburbs into communities of real neighborhoods





projected 8% annual return.

Resource

Structure

Financing Process

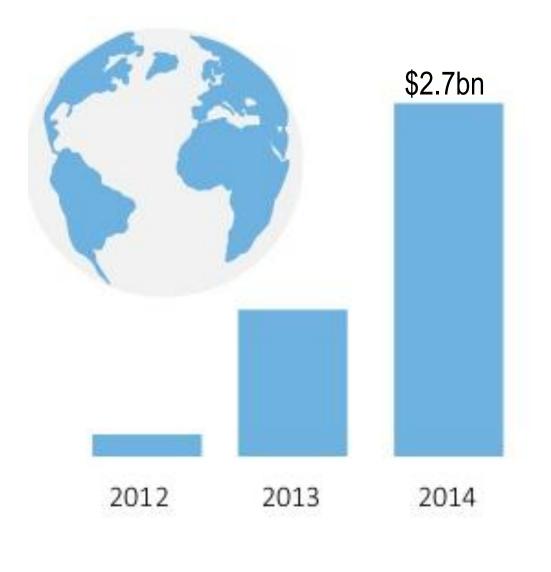
1/3

2/3-

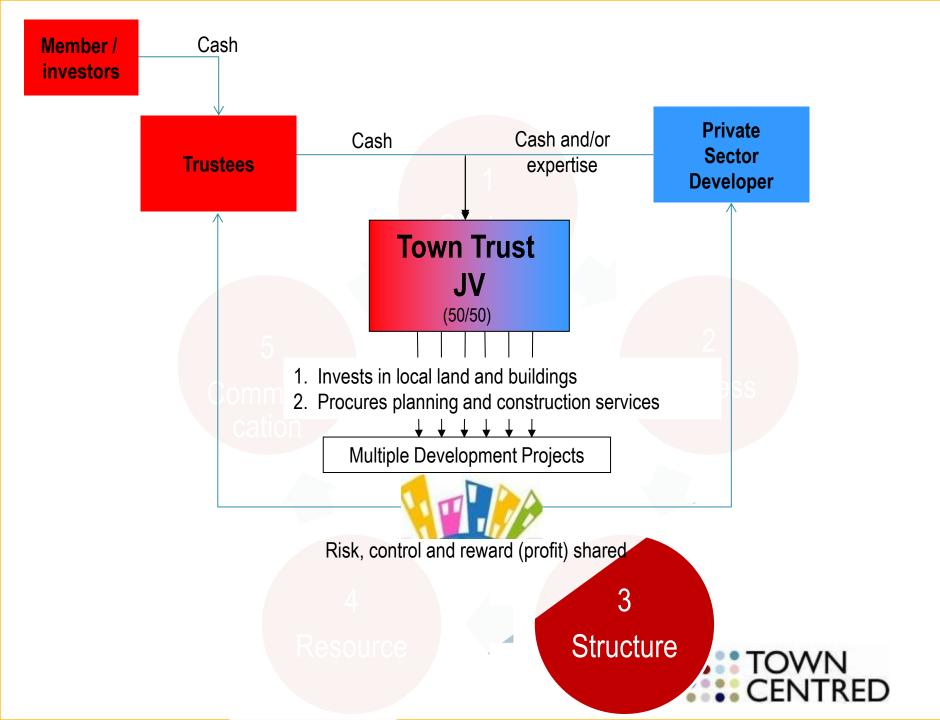
Typical Property Financing:	Town Trusts Finance:	Process			
15-20% Developer Equity 15-20% Mezzanine (Preferred Equity)	Buildings or areas Single buildings	Individuals and groups promote local TT area and collect pledges/inve stments via TT Platform	Local TT and Trustee election triggered (digitally enabled – efficient and transparent)	Developer expertise arranged (executive, JV or service)*	Local TT JV invests and develops
65% Senior Debt		Investor/deve loper has building project that meets TT investment criteria	Pledges/ investments via TT Platform	Developer develops	

Process managed largely online (with one exception*) Note - senior debt ½-1%; mezz more (though all varies greatly with scale)

The Potential – Property Crowdfunding Growth







4. Resource

- Local finance
- Local knowledge and connections
- Developerator
 expertise
- Future customers

Low cost housing, living, carbon

Better health, transport, economies

Save high streets, greenbelt, countryside

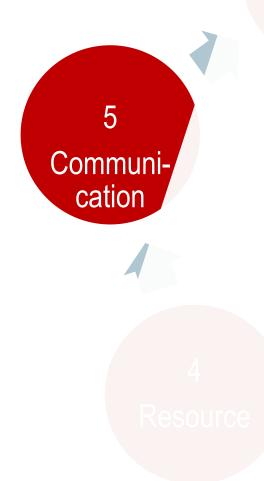
fro/

Resource

Structure

22

5. Communications



- Face to face meetings
- at• Digital
 - -Message boards
 - Consultation
 - -Webinars
 - Property launch parties
 - Streetlife.com etc

Evidence

80/20

URBAN CENTRES





UK Family

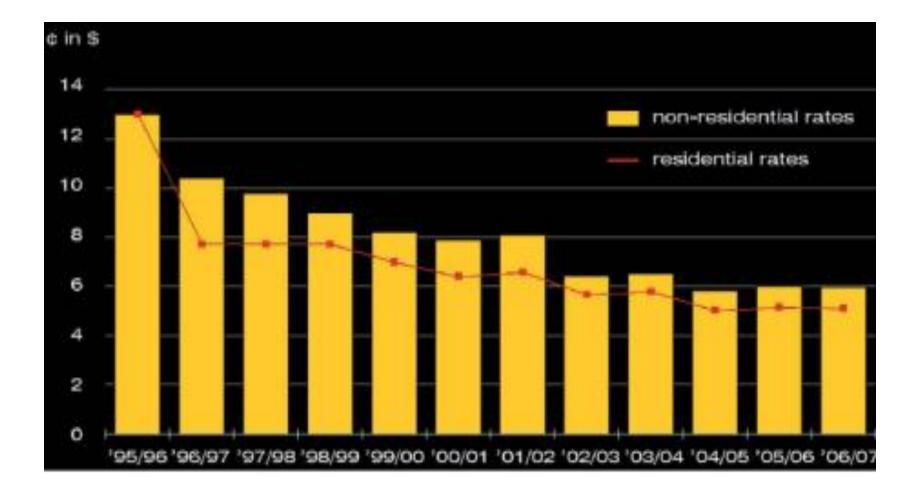
Outgoings

Transport

'health... [and therefore] economic benefits of walking and cycling are highly significant'

'social exclusion... comparable to smoking 15 cigarettes or being an alcoholic'

Evidence – property rates halved (Melbourne)



Evidence - Transforming Australian Cities

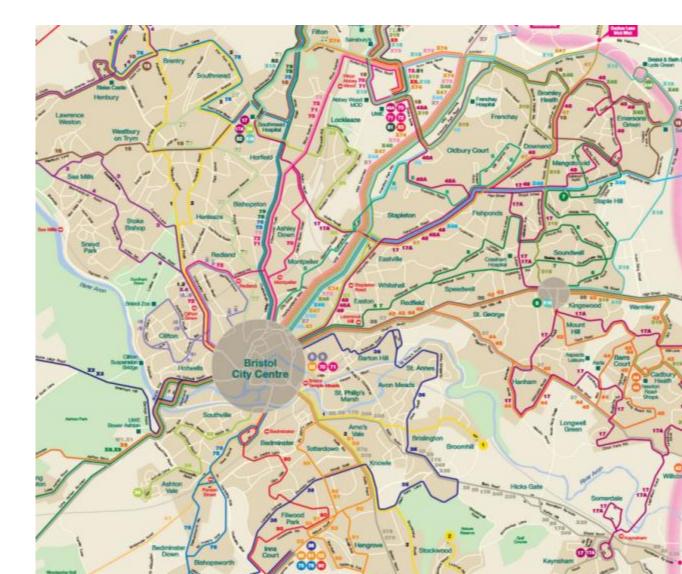


Maribyrnong Road, Maribyrnong study area, currently

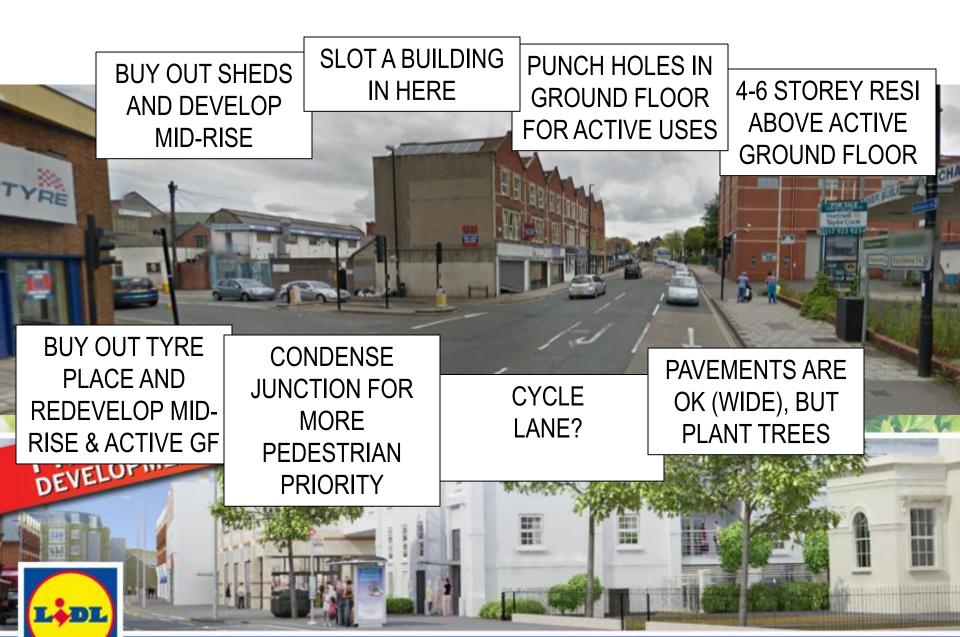


Melbourne Growth Projections

- doubling Melbourne's population (3.8m)
- centres and 'arteries' only
- requires only
 7.5% of the land



For Example: Church Lane, Bristol







----BibleLsarain



TOWN TRUSTS

communities building the places they want

TOWN CENTRED

Thank you